

Voluntary public tender offer to
the owners of ADRs

Not for distribution in the USA, Canada, Japan and Australia
(Please note disclaimer and risk information)

Holders of Lukoil ADR ISIN US69343P1057 to purchase a total of up to 10,000 units at a price of EUR 3.50 (in words: three euros and fifty cents) per ADR.

Due to the current sanctions against Russia, the following ADRs are suspended from trading on the stock exchange indefinitely. At the moment nobody can say how long this will be the case or if the ADRs will ever be trading again.

For tax or other reasons, it may make sense to realize the loss. (This offer does not constitute tax advice, please discuss this with your tax advisor) Therefore, Trimax Capital AG, Cortaillod offers the holders of the following ADRs

Lukoil ISIN US69343P1057 at a price of EUR 3.50 per ADR.

The minimum purchase quantity is 10 ADRs per category. The offering is initially limited to 10,000 ADRs per class. For larger quantities, please inquire beforehand. Apart from that, acceptance takes place in the order in which the declarations of acceptance were received. The offer ends on 08/31/2024, 24:00 clock.

Holders of ADRs who wish to accept the offer can declare this to their banking institution and Trimax Capital S.A. will contact the respective banking institution regarding the processing.

Alternatively, the holders of the ADR who would like to accept the offer can do so on our homepage at <https://www.adr-offer.com/de/> by midnight on August 31, 2024 at the latest.

If you have any questions, we are of course available to you via email: backoffice@adr-offer.com.

You can also contact us at Trimax Capital S.A. Write Route de Boudry 16 CH-2016 Cortaillod Switzerland.

Cortaillod, July 2024

Trimax Capital S.A.

Disclaimer, risk information and others

This offer does not fall under the scope of the WpÜG and is not addressed to former shareholders/owners in a jurisdiction in which this offer would violate the applicable laws

there. The public purchase offer and the purchase contracts concluded on this basis are subject to German law.

This offer is not directed at “US Persons” within the meaning of the US Securities Act 1933 (as amended from time to time).

Persons resident or habitually resident in the United States of America, Australia, Canada and/or Japan and cannot be accepted by them.

Holders of ADRs with their place of residence, registered office or habitual abode outside the Federal Republic of Germany should note the following

Notes in this offer document and must inform yourself about any restrictions that may exist to accept this offer.

This offer is not intended for publication, sending, distribution or dissemination outside the European Union. In

Legal systems other than the Federal Republic of Germany may not publish, send, distribute or disseminate

this offer or the acceptance of the offer are subject to legal restrictions.

The Bidder assumes no responsibility for failure to comply with legal (in particular regulatory and/or capital market law)

Provisions by third parties.

Publication of the final result:

There are no plans to publish the final result. No other publications are planned either.

Evaluation of the offer / risk warning

The owners have to evaluate the offer on their own responsibility and should, if necessary, seek expert advice

claim. The Bidder does not make any recommendation to the holders of ADRs with regard to the Offer. The

The Bidder is not providing any current or future recommendations or advice to the holders of ADRs with regard to the Offer

and whether its adoption would be in the best interests of the respective holders of ADRs.

The provisions of the Securities Acquisition and Takeover Act (WpÜG) do not apply to this offer. This

The offer was therefore neither examined, approved nor reviewed by the Federal Financial Supervisory Authority (BaFin).

submitted. Even outside the Federal Republic of Germany, there are no announcements, registrations, approvals or

Approvals of the offer have been requested, arranged or granted.

All information, views, intentions and forward-looking statements contained in this offer are based, to the extent

unless expressly stated otherwise, on the information and plans currently available to the Bidder as well as on certain

Assumptions made by the Bidder at the time of publication of this Offer, which may change in the future. The bidder indicates

expressly point out that forward-looking statements do not constitute guarantees of the occurrence of future events affected by them

events or future business developments.

The Bidder will not update this offer.

If the bidder does not expressly offer to assume an obligation as part of this offer, the bidder excludes any obligation

Obligations and/or liability arising from or in connection with this offer, to the extent that this exclusion is statutory is possible (in particular, liability remains for gross negligence and/or for injuries to life, body and/or health unaffected).